U. S. DEPARTMENT OF COMMERCE . Social and Economic Statistics Administration . BUREAU OF THE CENSUS

For release March 9, 1973

FEBRUARY 1973

CB-73-62

The Bureau of the Census, U. S. Department of Commerce, announced today that total sales of retail stores in February were estimated at \$34.0 billion. The Bureau,part of the Department's Social and Economic Statistics Administration (SESA), said this advance figure, after adjustment for seasonal and holiday variations and trading day differences bus not for price changes, was \$40.2 billion, about 1 percent below January but about 11 percent above February sales last year. Adjusted total December-through-February sales averaged about 4 percent above the prior 3 months and 11 percent above the comparable period a year ago.

Based on the full sample, the total U.S. adjusted sales estimate for January was about \$0.1 billion more than the \$10.5 billion published earlier in the January Advance Monthly Retail Sales report released February 9, 1973. The seasonally adjusted sales for January as revised were about 3 percent above December.

The advance sales estimates are based on early reporting, by a small subsample of the Census Bureau's retail survey panel, of sales figures for the weeks and part-weeks comprising the month. Because retailers' weekly records often differ

from their monthly records (in reflecting such elements as carrying charges, sales taxes, merchandise returns), the sales figures estimated for the advance report can differ from the subsequently issued report hased on the monthly records of the full sample of retailers. Additionally, sumpling variability between sub-sample and later full sample results can be a cause of difference. For most months, such differences have been reduced by modifying the advance estimate, prior to publication, on the basis of the relationship between the advance and full-sample data for previous months.

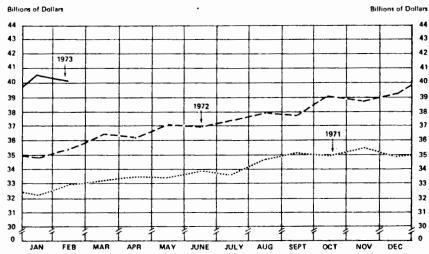
The differences between the month-to-month change in advance and full-sample estimates for total retail sales seldom exceed 1.0 percent and for the past year has averaged 0.5 percent. For individual kind of business groups, differences have been greater, ranging on the average from 0.8 percent for the Food group to 2.1 percent for the Building materials group.

Even for figures derived from the full sample, sales movements from one month to the next can be relatively irregular. Data for 3 months are generally required to indicate the underlying trend.

MONTHLY SALES OF ALL RETAIL STORES IN THE UNITED STATES

(Data ADJUSTED for seasonal, holiday, and trading day differences)





Annual subscription to current retail trade reports are for sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. (Weekly Retail Sales Report, Advance Monthly Retail Trade Report, Monthly Retail Trade Report, and Annual Retail Trade Report sold as a single subscription.) Price: \$13.00. Single copies of the Advance Monthly Retail Sales Report are available only from the Bureau of the Census, Washington, D.C. 20233, at 15 cents each.

Table 1. Sales of Retail Stores in the United States, by Kind-of-Business Group

Part A. NOT ADJUSTED for sensonal variations or trading day differences

	Sales (millions of dollars)			
Kind-of-business group	1973		1972	
	February ¹	January ²	January	
Total, retail stores ³	34,018	35,668	30,987	
Total (excluding automotive group)	26,763	28,118	24,795	
Durable goods stores, total ³	11,768 22,280	12,555 23,513	10,181 20,806	
ood group	7,613 7,111 2,598	7,991 7,460 2,678	7,105 6,619 2,402	
eneral merchandise group with nonstores	1,803	4,942	4,512 4,064	
stores mail order)	4,356 2,865	4,510 3,022	4,064 2,646	
ppaFel group. urniture and appliance group. ldg. materials, hardware, farm equip, group.	1,438 1,682 1,825	1,616 1,777 1,842	1,309 1,550 1,616	
utomotive group. asoline service stations	7,285 2,366	7,550	6,192 2,264	
Orug and proprietary stores	1,147	1,216	1,101	

Part B. ADJUSTED for seasonal variations and trading day differences

	Sales (millions of dollars)				Percentage change January 1973 from		
Kind-of-business group	1973		1972			December	January
	February ¹	January ²	December	February	January	1972	1972
Total, retail stores ³	40,162	40,571	39,417	35,345	34,886	+3	+16
Total (excluding automotive group).	31,949	32,012	31,117	28,656	28,308	+3	+13
Durable goods stores, total ³ Nondurable goods stores, total ³	13,804 26,358	14,222 26,349	13,640 25,777	11,457 23,888	11,475 23,411	+4 +2	+21 ++13
Food group Eating and drinking places General merchandise group with nonstores, General merchandise group without nonsto		8,475 3,016 6,516	8,071 2,957 6,362	7,665 2,714 5,965	7,387 2,745 5,874	+5 +2 +2	+15 +10 +11
(except department stores mail order). Apparel group. Furniture and appliance group Eldg. materials, hardware, farm equip. gro		6,015 1,959 1,948 2,534	5,884 1,899 1,808 2,390	5,486 1,741 1,728 2,083	5,376 1,732 1,741 2,192	+2 +3 +8 +6	+12 +13 +12 +16
Casoline service stations		8,559 2,704 1,257	8,300 2,713 1,236	6,689 2,493 1,155	6,578 2,506 1,137	+3 0 +2	+30 +8 +11

¹Advance sample estimates. not shown separately.

Table 2. Percentage Changes for Retail Soles

(ADJUSTED for seasonal variations and trading day differences

	February 1973 from		December 1972 through February 1973 from~-		
Kind-of-business group	January 1973	February 1972	September 1972 through November 1972	December 1971 through February 1972	
Total, retail stores	~1	+14	+4	+14	
Total (excluding automotive group)	0	+11	+3	+11	
Durable goods stores, total	-3 0	+20 +10	+7 +2	+22 +11	

Source: Bureau of the Census

²Preliminary estimates of full sample.

³Totals include data for kinds of business